

U.S. Small Business Administration

New Hampshire District Office Quarterly Newsletter April– June

Throughout this past year we have been at the forefront of our country's recovery effort by administering vital economic aid programs to NH's small businesses. District Director Amy Bassett partnered with the New Hampshire Lodging and Restaurant Association (NHLRA) and presented, virtually to a group of 91 restaurant and lodging small business owners, the details of the RestaurantRevitalization Fund (RRF). Our resource partners joined us in several in depth discussions of the details of the RRF program, application requirements, and the eligibility process. April was 'National Volunteer Month' and we recognized SCORE for their outstanding performance, exceptional growth, wide range of workshops, excellent mentoring, and celebrated the Merrimack Valley Chapter winning national recognition for 'Outstanding Client Education', and winning the "2020 Chapter of the Year Award." The Center for Women and Enterprise (CWE) celebrated 26 years of helping women entrepreneurs realize their dreams and grow their businesses with a virtual fundraiser, "Celebrating Women Who Lift Up the World." Our Veteran Entrepreneurs participated in our quarterly virtual 'Boots to Business' on June 23rd & 24th with participants from ME, VT and NH. The week of May 2-8, we recognized our lender relations specialist Phil Frechette for his outstanding customer service and ongoing support to a local small business Coed Sportswear during Public Service Recognition Week. The NH SBA, NH SBDC, NH PTAC, and their teams successfully participated in the first ever virtual '2021 Annual Matchmaking Event. There were over 300 successful one-on-one matched appointments between the small business participants and over 30 exhibitors from federal agencies, large prime contractors and small business resources. With the 4th quarter already underway we look forward to the '2021 National Small Business Week' highlighting small business who demonstrate "Resiliency and Renewal.'

Quarter 3 Highlights for April 1-June 30

- The Paycheck Protection Program (PPP) has provided NH small businesses and non-profits 41,358 loans totaling \$3.7B in PPP relief funding and nearly \$800 billion to small businesses and nonprofits across the nation
- The SBA guaranteed loans totaled for 3rd quarter:

147 loans \$49.4million 104 7(a) \$32 million 37 504 \$17.2 million 6 microloans \$236,700

- Government Contract awards \$108.9 million to NH Small Businesses. Veterans and Service Disabled awards totaled \$13.5 million, and Women were awarded \$9.2 million.
- Restaurant Revitalization Funding (RRF) data shows as of June 30th, NH had 418 awards for a total of \$90, 697,690.
- Shuttered Venue Operators Grants awarded to 10 NH Venues for \$4.7 million by the end of June 2021.
- Tuesday Belanger host of 'Tuesday Talks' was joined virtually by the NH Office of International Commerce (OIC) and discussed expanding business outside the U.S. With loan options and tools to navigate the in's and outs of exporting. Phil Frechette (LRS) explained how businesses can use the SBA Step Grant in NH and how to apply through the OIC and how to connect with our resource partners.







Year to Date (FY21)

Government Contract Awards to NH Small Businesses

Small Business: \$281.6 million
Veterans: \$37.6 million
Service Disabled Vet: \$32.3 million
Women: \$32.0 million
Disadvantaged: \$29.2 million
8(a): \$13.7 million
HUBZone: \$6.6 million

7(a) Loans Approved			
Primary Bank	40	\$13,075,700	
Merrimack County Savings Bank	26	\$3,566,200	
Enterprise Bank and Trust Co.	14	\$3,142,900	
TD Bank	14	\$1,909,000	
Eastern Bank	13	\$2,437,400	
People's United Bank	11	\$7,308,500	
Meredith Village Savings Bank	9	\$1,644,200	
All Others	133	\$ 54,179,600	
Totals	260	\$ 87,263,500	

504 Loans Approved				
Granite State Economic Development Corp.	64	\$22,406,000		
Capital Regional Development Council	14	\$5,489,000		
New England Certified Development Corp.	11	\$10,081,000		
Bay Colony Development Corp.	7	\$5,908,000		
Totals	96	\$43,884,000		
SBA Microloans Approved				
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Totals	13	\$ 516,700
Rockingham Economic Development	13	\$ 516,700